

CSCC Accounts Summary 2006

Income and Expenditure Account for the Year Ended 31st December 2006

				2006	2005
				£-p	£-p
Income					
BCA Core Funding Pre-payment				570.00	570.00
BCA Funding For Star Mine and Gibblets Brow				2,045.20	-
Subs				6.00	75.00
Handbook				47.00	76.50
Conservation Tape	-	50.35		50.35	-
Donations				180.00	24.00
Net interest				52.54	70.78
Total income				2,951.09	816.28
	Bolting	Core	Non-Core		
Expenditure					
Stationery		84.74	17.66	102.40	124.00
Travel Expenses		386.48		386.48	13.50
Handbook/Printing				-	142.00
CO2 Ampules				-	20.00
Bolting Costs	117.25			117.25	80.25
Conservation Tape		77.00		77.00	-
Padlocks		491.71		491.71	-
Loxton Cavern Stabilisation		35.70		35.70	-
Gibblets Brow Entrance			450.00	450.00	-
Star Mine Capping			1,595.20	1,595.20	-
Total Expenditure	117.25	1,025.28	2,062.86	3,255.74	379.75
Deficit				- 304.65	436.53

Statement of Funds Available as at 31st December 2006

		2006	2005
		£-p	£-p
B/f 1st January			
Current account		145.74	79.99
Reserve account		4,373.46	4,002.68
		<u>4,519.20</u>	<u>4,082.67</u>
Deficit		- 304.65	436.53
Balance C/F		4,214.55	4,519.20
At 31 December			
Current account		538.55	145.74
Reserve account		3,676.00	4,373.46
Funds Available		4,214.55	4,519.20

Notes

1. The balance of bolting costs claimable from BCA is £117.25 + £80.25 = £197.50
2. The balance of core funding costs claimable from BCA is £1025.28
3. BCA approved £245.10 core funding for 2005.
4. The accounts include £570 + £570 - £245.10 = £894.90 funding pre-payment from BCA.
5. The Star Mine Shaft Project also received a grant of £470 from the Mendip AONB which was paid direct to the suppliers and does not appear in these accounts.
6. The Star Mine and Gibblets Brow projects are non-core because they have already been funded by BCA.
7. The CSCC had 29 Members in 2006 of which 24 were also members of BCA.

Honorary Scrutineer's Report

We have examined the above accounts. In our opinion they are in accordance with the Council's accounting records and explanations provided.

David Cooke

Aubrey Newport

CSCC Accounts Summary 2007

Income and Expenditure Account for the Year Ended 31st December 2007

				2007	2006
				£-p	£-p
Income					
BCA Core Funding Pre-payment				-	570.00
BCA Funding For Star Mine and Gibblets Brow				-	2,045.20
Subs				48.00	6.00
Handbook				39.00	47.00
Donations				27.00	180.00
Conservation Tape	-	26.50		26.50	50.35
Net interest				89.13	52.54
Total income				229.63	2,951.09
	Bolting	Core	Non-Core		
Expenditure					
Stationery		34.16	3.94	38.10	102.40
Travel Expenses		109.50		109.50	386.48
Bolting Costs				-	117.25
Conservation Tape				-	77.00
Padlocks				-	491.71
Coral Cave Gate		100.00		100.00	-
Cuckoo Cleaves Gate		22.13		22.13	-
Loxton Cavern Stabilisation				-	35.70
Gibblets Brow Entrance				-	450.00
Star Mine Capping				-	1,595.20
Total Expenditure	-	239.29	3.94	269.73	3,255.74
Deficit				- 40.10	- 304.65

Statement of Funds Available as at 31st December 2007

			2007	2006
			£-p	£-p
B/f 1st January				
Current account			538.55	145.74
Reserve account			3,676.00	4,373.46
			<u>4,214.55</u>	<u>4,519.20</u>
Deficit			- 40.10	- 304.65
Balance C/F			4,174.45	4,214.55
At 31 December				
Current account			409.32	538.55
Reserve account			3,765.13	3,676.00
Funds Available			4,174.45	4,214.55

Notes

1. The balance of bolting costs claimable from BCA is £197.50 (c/f)
2. The balance of core funding costs claimable from BCA is £1025.28 (c/f) + £239.29 = £1264.57
3. The accounts include £894.90 (c/f) funding pre-payment from BCA.
4. The CSCC had 29 Members in 2007 of which 26 were also members of BCA.

Honorary Scrutineer's Report

We have examined the above accounts. In our opinion they are in accordance with the Council's accounting records and explanations provided.

David Cooke

Aubrey Newport

CSCC Accounts Summary 2008

Income and Expenditure Account for the Year Ended 31st December 2008

				2008	2007
				£-p	£-p
Income					
Subs				15.00	48.00
Handbook				-	39.00
Donations				-	27.00
Conservation Tape				-	26.50
Net interest				60.54	89.13
Total income				75.54	229.63
	Bolting	Core	Non-Core		
Expenditure					
Stationery		-	-	-	38.10
Travel Expenses		-		-	109.50
Cave Registry Website (MCRA)		7.00		7.00	-
Keys		25.00		25.00	-
Conservation Tape		36.00		36.00	-
Cuckoo Cleeves Fencing		540.00		540.00	-
Compton Martin Entrance Stabilisation		25.56		25.56	-
Box Stone Mine Gate Repair		96.65		96.65	-
Fernhill Quarry Entrance Pipes		250.00		250.00	-
Coral Cave Gate		-		-	100.00
Cuckoo Cleeves Gate		-		-	22.13
Total Expenditure	-	980.21	-	980.21	269.73
Deficit				- 904.67	- 40.10

Statement of Funds Available as at 31st December 2008

				2008	2007
				£-p	£-p
B/f 1st January					
Current account				409.32	538.55
Reserve account				3,765.13	3,676.00
				4,174.45	4,214.55
Deficit				- 904.67	- 40.10
Balance C/F				3,269.78	4,174.45
At 31 December					
Current account				194.11	409.32
Reserve account				3,075.67	3,765.13
Funds Available				3,269.78	4,174.45

Notes

1. BCA approved £202.09 bolting costs the balance now being £0.
2. The balance of core funding costs claimable from BCA is £1264.57 (c/f) + £980.21 = £2244.78
3. The accounts include £894.90 (c/f) - £202.09 = £692.81 funding pre-payment from BCA.
4. The CSCC had 30 Members in 2008 of which 29 were also members of BCA.

Honorary Scrutineer's Report

We have examined the above accounts. In our opinion they are in accordance with the Council's accounting records and explanations provided.

David Cooke

Aubrey Newport

Honorary Scrutiniser Reports, CSCC Accounts 2005-2008

This was not the straight forward task it should have been. Two bank statements are missing. The paper trail was loose-leaf and incomplete, of particular concern was that there were no invoices for some of the larger transactions (Bolting expenses, Star Mine Capping, Cuckoo Fencing). Several items were recorded in the analysis spreadsheet with the wrong description.

I created a file and filed all the relevant papers in date order. I'm grateful to Chris Binding for supplying copies of the Star Mine paperwork and answers to my questions. With that, some detective work and my own knowledge I'm confident I have accurately identified virtually all the transactions. The few remaining un-identified ones make no material difference to the accounts.

With that done it was a simple task to update the draft accounts with the corrections. I added the notes and a breakdown of core and non-core expenditure to aid our claim from BCA.

It seemed natural to include the 2005 accounts in my scrutiny since that was the year the current BCA funding regime started. I found no significant errors or omission but I will not be making a statement to that effect since they have already been accepted by a CSCC AGM.

We have suffered a few un-necessary costs:

- No subs were collected in 2006 from our direct members. Cost £75
- Donated travel expenses of £180 were overlooked, now corrected.
- Interest on the Reserve Account is being taxed at source which means we loose it.

I recommend that:

- Supporting paperwork is obtained and filed for all transactions.
- We apply to the bank to not have our interest taxed at source. This will be of greater benefit if the interest rates ever improve.
- We apply to BCA for payment of our core-funding asap.
- We replace the Statement of Funds with an Abbreviated Balance Sheet. This will give a truer picture, in particular with respect to any outstanding funding from BCA.

David Cooke
5th May 2010

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I have examined the CSCC accounts for the years 2005 to 2008 prepared by Chris Whale and updated by D.Cooke.

These accounts would appear to be a correct statement of the council's financial position within the limitations indicated by Dave Cooke in his report.

I noted that the treasurer has reimbursed (donated?) the cost of bank charges which were incurred because monies were not available in the correct account when required. I recommend that more of the council's money is kept available in the current account, particularly in view of the very low interest rates paid in the reserve account.

Aubrey Newport
25 July 2010